

FINANCIAL STATEMENTS (31 MARCH 2020)

Statement of Financial Position

ASSETS	2020	2019
Cash/Investments	1,220,175	1,370,431
Accounts receivable	815	4,766
Prepaid expense	67,242	4,335
Loans Receivable	2,177,307	2,420,194
TOTAL ASSETS	\$3,465,539	\$3,799,726
LIABILITIES		
Accounts payable	35,522	35,378
Loan payable to Western Economic Diversification	600,000	600,000
RESERVES (Deficit)		
Unrestricted Reserve	49,957	49,957
Restricted Reserves		
Investment Funds	2,780,060	3,114,391
TOTAL LIABILITIES AND RESERVES	3,465,539	3,799,726