

Performance Results for 2019-20

Community Futures – Howe Sound

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2019-20
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	4
2. Total number of local and regionally-based community strategic plans developed and/or updated	1
<i>Rural access to business development services</i>	
3. Total number of business training session participants	57
4. Total number of business advisory services	401
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$772,107
6. Total number of loans	20
7. Number of jobs created/maintained/expanded through lending ¹	70
<p>Our most recently completed fiscal year might be best described as a combination of continued success mixed in with newfound uncertainty.</p> <p>The success part of the equation came in the form of a fantastic year of lending to entrepreneurs throughout our communities and region. The year before was our best year ever, so following up on that is never easy. In fact, it is more often disappointing. But the incredible success we enjoyed continued into 2019-2020, and the end result was that the past 24 months have been the most successful two-year period in our organization’s history.</p> <p>However, in March, Covid-19 arrived in earnest and our lives changed almost immediately. The initial impact was immediately felt, and it was devastating. But the quick, decisive and proactive steps that we took as an organization gave us the confidence that in time, we would be able to recover as an organization and as a community and region if we worked diligently to assist our clients with untold understanding and patience.</p> <p>We won’t know for sure how history will judge 2019-2020 for our organization. However, at this writing, we remain confident and immensely proud of how our organization and community rose to the occasion in numerous and compelling ways to help as many businesses as we possibly could.</p>	

¹ Estimated at the time of lending