

## FINANCIAL STATEMENTS (31 MARCH 2016)

### Statement of Financial Position

ASSETS	2016	2015
Cash/Investments	1,996,302	1,802,240
Accounts receivable	3,929	1,476
Prepaid expense	3,443	3,500
Loans Receivable	1,552,869	1,734,667
<b>TOTAL ASSETS</b>	<b>\$3,556,543</b>	<b>\$3,541,883</b>
<b>LIABILITIES</b>		
Accounts payable	56,687	11,400
Loan payable to Western Economic Diversification	860,687	860,687
<b>RESERVES (Deficit)</b>		
Unrestricted Reserve	49,957	49,957
Restricted Reserves		
Investment Funds	2,589,212	2,619,839
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>3,556,543</b>	<b>3,541,883</b>